

Greater Moncton Wastewater Commission

Budgeted Statement of Financial Position

As Of December 31, 2022

	Budget 2022 Full Year	Projected 2022 Actuals	Projected 2022 Variance	Budget 2023 Full Year	Budget 2024 Full Year	Budget 2025 Full Year	Budget 2026 Full Year
Assets							
Cash							
Operating	16,842,557	8,704,139	(8,138,418)	6,138,495	5,270,052	10,554,151	14,755,640
Reserve Funds	17,673,037	-	(17,673,037)	-	-	-	-
Accounts receivable			-				
General	25,958	475,756	449,798	475,990	479,035	482,380	485,809
Harmonized Sales Tax receivable	(13,126)	64,580	77,706	42,294	20,178	41,961	47,550
Accrued interest receivable	-	716,122	716,122	730,989	307,500	315,188	323,067
Investments	-	27,389,972	27,389,972	27,389,972	27,389,972	27,389,972	27,389,972
	34,528,426	37,350,569	2,822,143	34,777,740	33,466,736	38,783,651	43,002,037
Liabilities							
Accounts payable and accrued liabilities	3,984,292	5,812,970	(1,828,678)	7,966,008	4,380,673	5,787,835	8,230,086
	3,984,292	5,812,970	(1,828,678)	7,966,008	4,380,673	5,787,835	8,230,086
Net assets	30,544,134	31,537,599	993,465	26,811,732	29,086,063	32,995,816	34,771,952
Non-financial assets							
Tangible capital assets	126,664,133	126,419,419	(244,715)	135,323,255	137,402,925	137,811,916	140,068,880
Prepaid expenses and deposits	207,311	3,861	(203,449)	99,349	51,394	21,440	109,363
Inventory	739	-	(739)	-	-	-	-
	126,872,183	126,423,280	(448,903)	135,422,604	137,454,319	137,833,355	140,178,243
Accumulated surplus	157,416,317	157,960,879	544,562	162,234,336	166,540,382	170,829,171	174,950,195

Greater Moncton Wastewater Commission

Budgeted Statement of Operations

For the period ended December 31, 2022

	Budget 2022 Full Year	Projected 2022 Actuals	Projected 2022 Variance	Budget 2023 Full Year	Budget 2024 Full Year	Budget 2025 Full Year	Budget 2026 Full Year
Revenue							
User Fees							
City of Moncton	\$ 8,214,990	\$ 8,214,990	\$ -	\$ 8,638,350	\$ 8,659,350	\$ 8,680,350	\$ 8,701,350
City of Dieppe	2,496,480	2,496,480	-	2,572,080	2,597,801	2,623,779	2,650,017
Town of Riverview	1,793,190	1,793,190	-	1,864,170	1,882,812	1,901,640	1,920,656
	12,504,660	12,504,660	-	13,074,600	13,139,963	13,205,769	13,272,023
Grants	3,250,000	2,167,226	(1,082,774)	-	-	-	-
Interest income	416,402	1,191,888	775,486	1,597,025	1,604,525	1,564,446	1,555,360
Septic hauler and compost income & other	177,332	267,080	89,748	158,114	162,067	166,119	170,272
	16,348,394	16,130,853	(217,541)	14,829,739	14,906,555	14,936,334	14,997,655
Expenses							
Plant and operating expenses							
Amortization of tangible capital assets	3,613,753	3,643,245	(29,492)	3,682,966	3,818,536	4,106,632	4,236,650
Salaries and benefits	1,956,177	1,766,473	189,704	1,954,947	2,014,577	2,072,081	2,118,951
Maintenance and operating	2,016,513	2,539,763	(523,250)	2,311,629	2,069,089	1,940,912	2,000,731
Loss on disposal of tangible capital assets	-	3,391	(3,391)	-	-	-	-
Electricity	1,178,894	920,969	257,926	1,104,717	1,132,335	1,160,643	1,189,660
Easement and property taxes	761,945	629,808	132,138	650,382	666,641	683,307	700,390
Insurance	262,761	192,302	70,460	158,305	161,586	164,950	169,049
Telephone	23,349	27,516	(4,166)	26,147	26,800	27,470	28,157
Vehicle	14,444	19,583	(5,140)	48,200	48,745	33,904	23,476
Consulting services	13,600	207,479	(193,879)	150,000	280,250	75,506	10,769
Micellaneous	-	4,549	(4,549)	-	-	-	-
	9,841,437	9,955,077	(113,640)	10,087,293	10,218,560	10,265,405	10,477,833
General expenses							
Professional fees and consulting	219,600	140,577	79,023	221,514	126,877	119,299	131,281
Office	73,862	69,902	3,960	103,508	111,382	115,584	116,603
Marketing and communications	89,400	34,914	54,486	69,800	71,383	73,142	74,946
Travel, training and education	57,420	64,282	(6,861)	40,028	37,315	38,248	39,205
Governance	24,785	21,889	2,896	28,984	29,709	30,451	31,213
Interest and bank charges	4,500	4,075	425	5,154	5,283	5,415	5,551
	469,567	335,638	133,930	468,989	381,949	382,140	398,798
Total expenses	10,311,004	10,290,715	20,289	10,556,282	10,600,509	10,647,545	10,876,631
Annual surplus	\$ 6,037,390	\$ 5,840,138	\$ (197,252)	\$ 4,273,458	\$ 4,306,046	\$ 4,288,789	\$ 4,121,024

Greater Moncton Wastewater Commission

Schedule 2 – Schedule of budget by fund to public sector accounting

Year ended December 31, 2023

	Operating fund	Amortization	Capital fund	Total
	\$	\$	\$	\$
Revenue				
User fees				
City of Moncton	8,638,350	—	—	8,638,350
City of Dieppe	2,572,080	—	—	2,572,080
Town of Riverview	1,864,170	—	—	1,864,170
Interest and miscellaneous	158,114	—	1,597,025	1,755,139
	13,232,714	—	1,597,025	14,829,739
Expenses				
Plant and operating expenses				
Easement and property taxes	650,382	—	—	650,382
Salaries and benefits	1,954,947	—	—	1,954,947
Amortization of tangible capital assets	—	3,682,966	—	3,682,966
Electricity	1,104,717	—	—	1,104,717
Telephone	26,147	—	—	26,147
Insurance	158,305	—	—	158,305
Maintenance and operating	2,311,629	—	—	2,311,629
Consulting services	150,000	—	—	150,000
Vehicle expense	48,200	—	—	48,200
	6,404,327	3,682,966	—	10,087,293
General				
Marketing and communications	69,800	—	—	69,800
Office expenses	103,508	—	—	103,508
Travel, training and education	40,028	—	—	40,028
Governance	28,984	—	—	28,984
Interest and bank charges	5,154	—	—	5,154
Professional fees and consulting	221,514	—	—	221,514
	468,988	—	—	468,988
Total Expenses	6,873,315	3,682,966	—	10,556,281
Surplus Subtotal	6,359,399	(3,682,966)	1,597,025	4,273,458
Fiscal services				
Second previous surplus	143,753		(143,753)	—
Transfers from operating fund to capital fund	(6,503,152)		6,503,152	—
	(6,359,399)	—	6,359,399	—
Annual surplus	—	(3,682,966)	7,956,424	4,273,458



Greater Moncton Wastewater Commission 2023 Capital Budget

	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget	2032 Budget	2033 Budget	2034 Budget	2035 Budget	2036 Budget	2037 Budget	2023- 2037 Total Budget
CONVEYANCE SYSTEM																
Main Pumping Station - Automatic Transfer Switches (2 of them)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Main Pumping Station - Sluice Gates - Failure Closed	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Beaubassin Pumping Station - Criticality assessment - Preliminary Report	-	110,000	-	-	-	-	-	-	-	-	-	-	-	-	-	110,000
New Compost Toiletttes x 2	-	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000
Security System- Full site - Cameras, Sensors for doors & Windows, doors (Fox Creek & Groody Lane)	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Beaubassin Pumping Station - Retrofit the Pumping Station	-	-	-	-	2,000,000	-	-	-	-	-	-	-	-	-	-	2,000,000
CSO - Detailed Design - Falls creek sewer separation & Wheeler Blvd Trunk	-	-	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000
Smart Sewer - Collector Sewer Model	-	-	-	-	55,000	-	-	-	-	-	-	-	-	-	-	55,000
Phase 1 - Halls Creek Sewer Collection	-	-	-	-	-	2,500,000	-	-	-	-	-	-	-	-	-	2,500,000
Phase 2 - Halls Creek Sewer Collection	-	-	-	-	-	-	3,500,000	-	-	-	-	-	-	-	-	3,500,000
Phase 3 - Halls Creek Sewer Collection	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-	-	-	2,000,000
CSO Pumping & Screening (on Site) - Preliminary Design & Equipment Review	-	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	100,000
CSO Pumping & Screening (on Site) - Detailed Design	-	-	-	-	-	-	-	-	-	-	-	-	200,000	150,000	-	350,000
CSO Pumping & Screening (on Site) - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	2,080,000	-	2,080,000
Virginia Pumping Station - Preliminary Design & Equipment Review	-	-	-	-	-	-	-	-	-	-	-	-	125,000	-	-	125,000
Virginia Pumping Station - Detailed Design	-	-	-	-	-	-	-	-	-	-	-	-	650,000	-	-	650,000
Virginia Pumping Station - Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	5,100,000	-	5,100,000
Total Conveyance Systems	500,000	250,000	-	-	3,055,000	2,500,000	3,500,000	2,000,000	-	-	-	100,000	975,000	7,330,000	-	20,210,000
COMPOST FACILITY																
Compost Site - Pad 4	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500,000
Compost Site - Pad 1	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000
Retrofit Walls - Pad 1	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Retrofit Walls - Pad 2	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000
Paving new road to compost site	-	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000
Total Compost Facility	3,700,000	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000
WASTEWATER FACILITY																
Tunnel HVAC Dehumidification System	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
Total Wastewater Facility	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
OPERATION REPLACEMENT																
Building	1,082,473	98,035	449,541	56,581	6,757	10,725	816,549	1,229,833	75,773	14,975	3,678	1,235,211	179,293	57,972	60,466	5,377,862
Computer Hardware	12,417	-	120,785	13,892	32,767	-	10,576	131,033	31,414	5,000	7,500	3,076	158,561	13,892	-	540,914
Furniture & Fixtures	-	-	-	-	17,126	6,953	14,508	80,500	-	3,132	69,681	5,854	158,018	619	-	356,391
Heavy Equipment	1,115,000	60,000	-	456,768	9,048	206,825	-	748,305	-	58,403	16,437	-	27,045	375,769	-	3,073,598
Land Improvements	70,587	-	-	-	242,960	19,164	26,473	121,118	-	-	41,554	201,062	165,044	210,882	30,903	1,129,747
Machinery & Equipment	1,056,633	629,565	1,130,028	1,566,643	399,222	250,059	460,096	2,521,865	842,638	699,297	673,112	1,270,948	1,813,652	1,891,656	17,918	15,223,332
Paving/Concrete Driveways	-	22,009	-	-	-	47,830	-	517,997	40,690	-	56,142	16,941	152,755	1,547,695	487,046	2,889,105
Sewer Collection Systems	-	570,000	16,821	381,856	17,375	-	4,878	408,715	4,305	-	-	93,779	1,193,877	110,386	335,617	3,137,609
Software	100,000	-	-	-	-	-	61,676	-	-	-	-	20,933	16,354	-	-	198,963
Tunnels, Underground Galleries	-	-	-	-	-	-	400,000	400,000	400,000	400,000	1,275,345	419,974	-	-	-	3,295,319
Vehicles	100,000	200,000	-	10,550	9,048	206,825	400,000	431,413	400,000	458,403	1,291,781	419,974	27,045	375,769	-	4,330,808
Individual assets under \$10K	14,307	126,928	150,676	109,545	-	-	-	-	-	-	-	-	-	-	-	401,455
Compost facility operational replacement assets - Gore Covers	192,577	198,354	204,305	210,434	216,747	223,250	-	-	-	-	-	-	-	-	-	1,245,667
Total Operation Replacement	3,743,994	1,904,892	2,072,155	2,806,270	951,050	971,629	2,194,756	6,590,778	1,794,820	1,639,210	3,435,230	3,687,752	3,891,645	4,584,641	931,950	41,200,771
Subtotal of all costs	8,443,994	2,454,892	2,072,155	2,806,270	4,006,050	3,471,629	5,694,756	8,590,778	1,794,820	1,639,210	3,435,230	3,787,752	4,866,645	11,914,641	931,950	65,410,771
Total Expense	-	210,000	-	-	55,000	-	-	-	-	-	-	100,000	125,000	-	-	390,000
Total Capitalization	8,443,994	2,244,892	2,072,155	2,806,270	3,951,050	3,471,629	5,694,756	8,590,778	1,794,820	1,639,210	3,435,230	3,687,752	4,741,645	11,914,641	931,950	65,020,771
Total Cash Outflow for Capital	8,443,994	2,454,892	2,072,155	2,806,270	4,006,050	3,471,629	5,694,756	8,590,778	1,794,820	1,639,210	3,435,230	3,787,752	4,866,645	11,914,641	931,950	65,410,771